

**HAMPSHIRE COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

STATE OF WEST VIRGINIA,

HAMPSHIRE COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Hampshire County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2021 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ <u>7,491,099</u>
Other local sources	<u>386,329</u>
State Sources:	
State aid to schools	<u>20,932,473</u>
Federal sources:	
Unrestricted	<u>300,000</u>
Total estimated revenues	<u>29,109,901</u>
Estimated transfers in and other financing sources	<u>97,421</u>
Estimated beginning balance	<u>1,244,873</u>
Total estimated revenues, other financing sources, and beginning balance	<u><u>\$ 30,452,195</u></u>

Estimated expenditures:

Instruction	\$ <u>17,819,103</u>
Supporting services:	
Students	<u>1,682,880</u>
Instructional staff	<u>508,536</u>
Central administration	<u>447,616</u>
School administration	<u>1,622,720</u>
Central services	<u>600,740</u>
Operation and maintenance of facilities	<u>3,368,572</u>
Student transportation	<u>3,903,262</u>
Food services	<u>104,290</u>
Debt service:	
Principal retirement	<u>52,370</u>
Total estimated expenditures	<u>30,110,089</u>
Total estimated transfers and other financing uses	<u>342,106</u>
Total estimated expenditures and other financing uses	<u><u>\$ 30,452,195</u></u>

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources		\$ <u>251,618</u>
State Sources:		
State aid to schools		<u>464,737</u>
Federal sources		<u>3,963,735</u>
Miscellaneous sources		<u> </u>
Total estimated revenues		<u>4,680,090</u>
Estimated transfers in and other financing sources		<u>293,006</u>
Estimated beginning balance		<u> -</u>
Total estimated revenues, other financing sources, and beginning balance		<u>\$ <u>4,973,096</u></u>

Estimated expenditures:


Instruction		\$ <u>2,166,698</u>
Supporting services:		
Students		<u>42,559</u>
Instructional staff		<u>295,857</u>
School administration		<u>7,753</u>
Student transportation		<u>40,953</u>
Food services		<u>1,733,107</u>
Community services		<u>10,000</u>
Total estimated expenditures		<u>4,296,927</u>
Total estimated transfers and other financing uses		<u>676,169</u>
Total estimated expenditures and other financing uses		<u>\$ <u>4,973,096</u></u>

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FOR THE FISCAL YEAR ENDED JUNE 30, 2021

STATE OF WEST VIRGINIA,

Hampshire County, to wit:

I, Jeffrey Pancione, Secretary of the Hampshire County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 18th day of May, 2020.



Secretary of the Board of Education