

## **Instructions on How to Estimate the Tax Increase from the Proposed School Bond**

**Please Note: The tax calculator will only calculate the amount of the proposed school bond and NOT your entire tax bill.**

**Be sure to use the assessed value of both real estate and personal property.**

1. Determine the assessed value of your property. Be sure to add the assessed value of real estate and personal property. If you already know what your assessed value is, proceed to step 2.
  - a. Assessed values can be found on your tax receipts for real estate and personal property.
  - OR-
  - b. There is a link to see your assessed values on the Treasurer's office web page  
<http://www.hampshirecountysheriffwv.com/taxoffice.html>
  - c. Scroll to the bottom of the page and click on the link under Hampshire County Online Tax Inquiry  
<https://ls-tb-7-n.k12.wv.us/access?354I9O306N2WI9PLGKBQMCS2PNWSPL0Z>
  - d. Scroll to the right and enter name (Last name First name)
  - e. Click Submit
  
2. Once you have determined your assessed value, go to the tax calculator on the Hampshire County Assessor page. <http://hampshirewv.com/SchoolBondCalculator.html>
  - a. Enter your assessed value for both real estate & personal property
  - b. Select Tax Year 2020
  - c. Select your District
  - d. Select Class
  - e. Click Calculate
  - f. **The estimated taxes is based on the maximum 5% interest rate on the bond. Current market rate is around 2.25-2.5%. The actual rate will be set once the bonds pass and are sold.**