

# Unaudited Financial Statements For The Year Ended June 30, 2020



Presented by Denise R. Hott  
Chief School Business Official/Treasurer

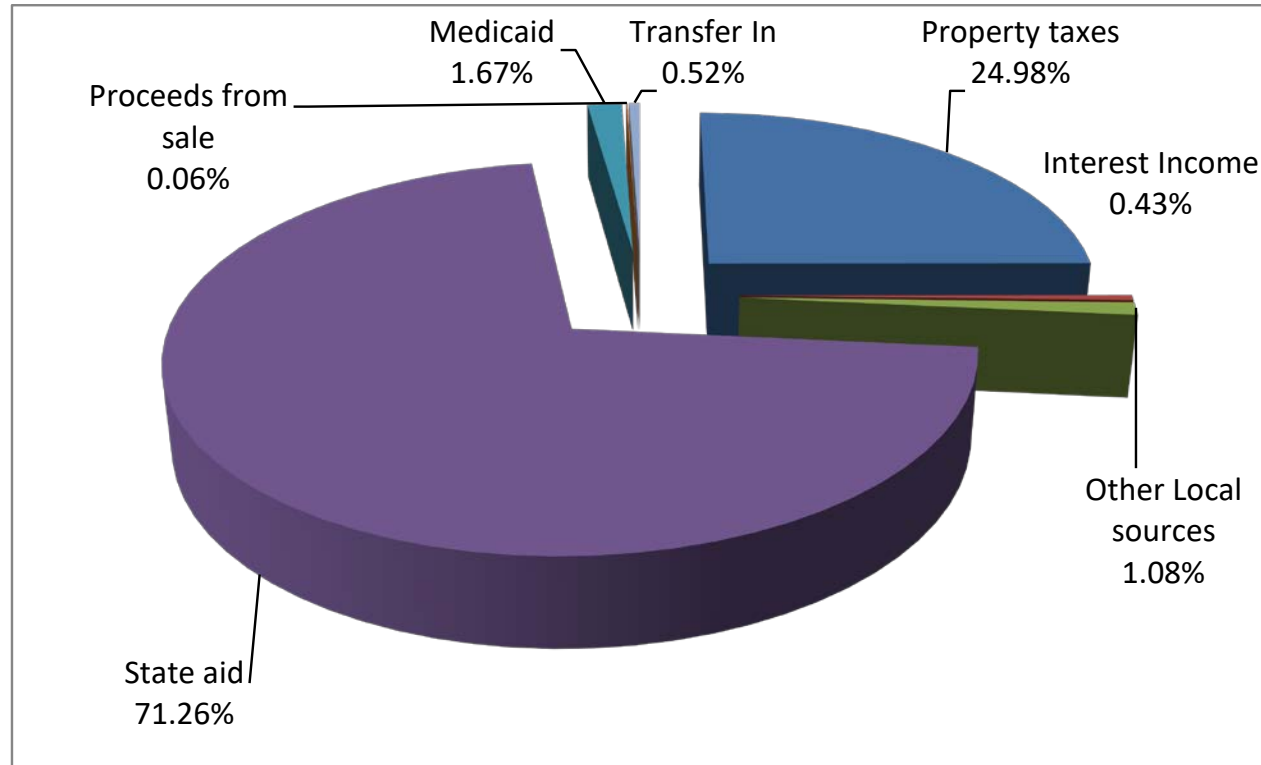
# FY 20 Revenues – General Fund (11)

## Unaudited

	<u>% of Total Revenue</u>	<u>FY 2020 Actual</u>	<u>FY 2019 Actual</u>	<u>Variance</u>
Property taxes	24.98%	\$ 7,459,997	\$ 7,330,595	\$ 129,402
Interest Income	0.43%	128,417	139,819	(11,402)
Other Local sources	1.08%	322,296	254,062	68,234
State aid	71.26%	21,282,862	19,867,822	1,415,040
Medicaid	1.67%	497,352	587,502	(90,150)
Proceeds from sale	0.06%	17,214	10,961	6,253
Transfer In	<u>0.52%</u>	<u>156,367</u>	<u>52,008</u>	<u>104,359</u>
Total revenues	<u>100.00%</u>	<u>\$29,864,505</u>	<u>\$28,242,769</u>	<u>\$ 1,621,736</u>



# FY 20 Revenues – General Fund (11) Unaudited



# FY 20 Expenses – General Fund (11) Unaudited

	<b>2020</b>	<b>%</b>	<b>2019</b>	<b>%</b>
Salaries	\$ 16,368,240	54.79%	\$15,555,950	55.66%
Benefits	8,898,519	29.79%	8,661,482	30.99%
Non-Salary	4,111,399	13.76%	3,541,299	12.67%
Transfers Out	497,435	1.67%	188,578	0.67%
OPEB	-	0.00%	-	0.00%
<b>Total Expenses</b>	<b><u>\$ 29,875,592</u></b>	<b><u>100.00%</u></b>	<b><u>\$27,947,309</u></b>	<b><u>100.00%</u></b>



# FY 20 expenses – General Fund (11)

## Unaudited



	FY 2020	FY 2019		
	Actual	Actual	Variance	%
Salary	16,368,240	15,555,950	\$ 812,289	54.79%
Benefits	8,898,519	8,661,482	237,037	29.79%
Contracted Services	654,374	563,657	90,717	2.19%
Repairs/mtnce	355,100	364,387	(9,286)	1.19%
Utilities	1,210,525	1,308,415	(97,890)	4.05%
Travel	41,494	49,934	(8,440)	0.14%
Supplies	792,986	466,613	326,373	2.65%
Insurance	193,649	208,747	(15,098)	0.65%
Fuel	179,382	274,573	(95,192)	0.60%
Oil/Tires/Parts	181,077	193,717	(12,640)	0.61%
Other	143,204	29,332	113,872	0.48%
Debt service	52,370	52,370	-	0.18%
Capital Outlay	307,239	29,554	277,685	1.03%
Transfers	497,435	188,578	308,857	1.67%
OPEB	-	-	-	0.00%
Total expenses	<u>\$29,875,592</u>	<u>\$27,947,309</u>	<u>\$ 1,928,283</u>	<u>100.00%</u>

# FY20 Fund Balance – General Fund (11) Unaudited

## FUND BALANCE RECONCILIATION

General Fund Balance as of 6-30-2019	\$ 1,678,683
Excess of revenues over expenses (less transfers)	<u>(11,087)</u>
General Fund Balance as of 6-30-2020	\$ 1,667,596
Nonspendable funds - prepaid items	(55,362)
Assigned for FY 2021 budget	(1,244,873)
Assigned for Step 7 school allocations not spent	(19,182)
Assigned for Technology	(47,798)
Assigned for Curriculum Trip funds not spent	(1,399)
Assigned for Bus Replacement not spent	(116,815)
Assigned for encumbrances	<u>(177,692)</u>
General Fund Balance unassigned as of 6-30-2020	<u><u>\$ 4,475</u></u>

