

**HAMPSHIRE COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

STATE OF WEST VIRGINIA,

HAMPSHIRE COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Hampshire County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2021 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:

Property taxes (Net of allowances)	\$ 7,491,099
Other local sources	<u>386,329</u>

State Sources:

State aid to schools	<u>20,932,473</u>
----------------------	-------------------

Federal sources:

Unrestricted	<u>300,000</u>
--------------	----------------

Total estimated revenues	<u>29,109,901</u>
--------------------------	-------------------

Estimated transfers in and other financing sources	<u>97,421</u>
--	---------------

Estimated beginning balance	<u>1,244,873</u>
-----------------------------	------------------

Total estimated revenues, other financing sources, and beginning balance	\$ <u><u>30,452,195</u></u>
--	-----------------------------

Estimated expenditures:

Instruction	\$ <u>17,819,103</u>
-------------	----------------------

Supporting services:

Students	<u>1,682,880</u>
----------	------------------

Instructional staff	<u>508,536</u>
---------------------	----------------

Central administration	<u>447,616</u>
------------------------	----------------

School administration	<u>1,622,720</u>
-----------------------	------------------

Central services	<u>600,740</u>
------------------	----------------

Operation and maintenance of facilities	<u>3,368,572</u>
---	------------------

Student transportation	<u>3,903,262</u>
------------------------	------------------

Food services	<u>104,290</u>
---------------	----------------

Debt service:

Principal retirement	<u>52,370</u>
----------------------	---------------

Total estimated expenditures	<u>30,110,089</u>
------------------------------	-------------------

Total estimated transfers and other financing uses	<u>342,106</u>
--	----------------

Total estimated expenditures and other financing uses	\$ <u><u>30,452,195</u></u>
---	-----------------------------

**HAMPSHIRE COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ <u>251,618</u>
State Sources:	
State aid to schools	<u>464,737</u>
Federal sources	<u>3,963,735</u>
Miscellaneous sources	<u> </u>
 Total estimated revenues	 <u>4,680,090</u>
 Estimated transfers in and other financing sources	 <u>293,006</u>
 Estimated beginning balance	 <u>-</u>
 Total estimated revenues, other financing sources, and beginning balance	 <u>\$ 4,973,096</u>

Estimated expenditures:


Instruction	\$ <u>2,166,698</u>
Supporting services:	
Students	<u>42,559</u>
Instructional staff	<u>295,857</u>
School administration	<u>7,753</u>
Student transportation	<u>40,953</u>
Food services	<u>1,733,107</u>
Community services	<u>10,000</u>
 Total estimated expenditures	 <u>4,296,927</u>
 Total estimated transfers and other financing uses	 <u>676,169</u>
 Total estimated expenditures and other financing uses	 <u>\$ 4,973,096</u>

HAMPSHIRE COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

STATE OF WEST VIRGINIA,

Hampshire County, to wit:

I, Jeffrey Pancione, Secretary of the Hampshire County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 18th day of May, 2020.



Secretary of the Board of Education